

Information about the External Auditor

In accordance with the Resolution of the Management Board of Samruk-Kazyna JSC dated March 4, 2019 (Minutes No. 10/19), Ernst & Young LLP (hereinafter – the External Auditor) has been determined as the audit organization to audit consolidated and separate financial statements of KazMunayGas NC JSC (hereinafter – KMG) for 2019-2021.

The amount of the Agreement No. 237-27 dated April 19, 2019 for long-term procurement of services for the audit of financial statements for 2019-2021 (hereinafter – the Agreement), taking into account additional agreements to the Agreement, is 1,414,288 thousand tenge, including VAT, and includes all expenses related to the provision of audit services, including by year:

- 2019 – 407,346 thousand tenge;
- 2020 – 507,700 thousand tenge;
- 2021 – 499,242 thousand tenge.

Information on audit and non-audit services provided by the External Auditor in 2020:

No.	Name of services provided by the External Auditor	Cost of services, excluding VAT, in thousands of tenge	
		2020	2019
1	Cost of audit of the consolidated and standalone financial statements of KMG and its subsidiaries of all levels, including quarterly reviews over the reporting period	1,742,563	1,857,440
2	Non-audit services		
2.1	Advisory services related to the issue of Eurobonds	140,576	-
2.2	Consulting on the application of legislation on taxes and other obligatory payments to the budget, in tax accounting, preparation of transfer pricing documents, assessment of tax losses	11,440	4,928
2.3	Related services in accordance with International auditing standards 4400 “Engagements to perform agreed-upon procedures regarding financial information”	7,819	13,164
2.4	Comprehensive due diligence of the investment object (Due Diligence)	-	110,074
2.5	Sustainability report verification consulting services	-	21,583
	TOTAL cost of non-audit services of KMG and its subsidiaries of all levels	159,835	149,749
3	Share of non-audit services, %	9.2%	8.1%